

OPENING YOUR FIRST ACCOUNT

Login to Banzai, click **Banzai Teen**, and scroll down to the library section. Read the **Opening an Account** article and use it to answer the questions below.

1. Keeping your money in a bank or credit union is safer than storing it in your dresser.

- A. True
- B. False

2. What are some benefits of opening a bank account?

- A. It's a safe place to keep your money.
- B. You might be able to buy things with a debit card.
- C. Your money can grow with interest.
- D. All of the above
- E. A & C

3. List the 4 types of accounts mentioned in the article.

.....

.....

4. What is a joint or custodial account?

.....

.....

5. What is direct deposit and why is it beneficial?

.....

.....

.....

.....